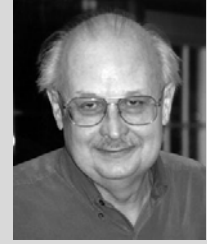


# JAMES R WEBB AMERICAN REAL ESTATE SOCIETY FOUNDATION

The ARES Foundation was created by the ARES Board of Directors in 1986 and was renamed in honor of founder James R. Webb in 2009. He started the Foundation to help doctoral students and to further the educational mission of ARES. You can help us maintain and expand Jim's vision by your contribution to the Foundation.  
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