

## Patrick LECOMTE

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**Experienced Researcher Specialized in Real Estate With a Track Record of Cutting-Edge Publications. MBA Finance- Columbia Business School (1992), M. Phil in Real Estate Finance- Cambridge University (2004). Geographically Flexible.**

### *CURRENT POSITION*

Research Associate, Real Estate Center, College of Business, University of Cincinnati, Ohio, U.S.A (since August 2006).

### *PUBLICATIONS AND WORKING PAPERS*

“Land in Sight: The New World of Real Estate Fundamental Indexing”, Working Paper, co-authored with Bill Whitaker.

“Butterfly Spotting: An Industrial Real Estate Perspective on Globalization and Transnational Economies”, Working Paper presented at the American Real Estate Society 24<sup>th</sup> Annual Meeting (April 2008), co-authored with Bill Whitaker and Will McIntosh.

“Are UK-REITs Victims of Their Own Success?” The Real Estate Finance Journal (Winter 2008), co-authored with Bill Whitaker.

“Beyond Index-Based Hedging: Can Real Estate Trigger a New Breed of Derivatives Market?”, Journal of Real Estate Portfolio Management, Vol 13:4, 2007. *Best Paper Award for Innovative Thinking sponsored by the Homer Hoyt Advanced Institute at the American Real Estate Society 23rd Annual Meeting (April 2007). Award for Best Paper published in the Journal of Real Estate Portfolio Management in 2007 (April 2008).*

“Designing Property Futures and Options Based on NCREIF Property Indices”, Journal of Real Estate Portfolio Management, Vol 12:2, 2006, co-authored with Will McIntosh. *Best Paper Award in Real Estate Finance Sponsored by the Fannie Mae Foundation at the American Real Estate Society 22<sup>nd</sup> Annual Meeting (April 2006).*

“Going Synthetic”, The Institutional Real Estate Letter, 17:11, 2005, co-authored with Will McIntosh.

“Is This a Revolution?”, The Institutional Real Estate Letter, 17:10, 2005, co-authored with Will McIntosh.

### ***INDUSTRY CONFERENCES AND ACADEMIC PRESENTATIONS 2006-2008***

February 2008	Terrapinn Real Estate Derivatives World USA 2008, New York, NY (panelist, moderator).
January 2008	American Real Estate and Urban Economics Association Annual Conference, New Orleans, LA (research paper presentation).
November 2007	Marcus Evans Property Derivatives Conference, New York, NY (panelist).
June 2007	European Real Estate Society Annual Conference, London, UK (research paper presentation).
April 2007	Terrapinn Real Estate Derivatives World USA 2007, New York, NY (panelist).
April 2007	American Real Estate Society Annual Meeting, San Francisco, CA (research paper presentation).
April 2006	American Real Estate Society Annual Meeting, Key West, FL (research paper presentation).

### ***RESEARCH INTERESTS***

Modelling Commercial Real Estate Assets, Property Derivatives, Globalization and Real Estate, Financial Engineering and Real Estate Innovation.

### ***EDUCATION***

#### **UNIVERSITY OF ABERDEEN**

School of Business, Department of Property (Scotland).  
Ph.D. in Property (incomplete degree)- August 2006.  
Full Scholarship, Sixth Century Development Fund.

#### **CAMBRIDGE UNIVERSITY**

Department of Land Economy (Cambridge, U.K.)  
**M.Phil in Real Estate Finance**- November 2004.  
Fellowship, Cambridge European Trust.

#### **COLUMBIA UNIVERSITY**

Columbia Business School (New York, U.S.A).  
**M.B.A. Finance**- October 1992.  
Concentration: Finance / Investment Management.

UNIVERSITY OF PARIS-DAUPHINE

**D.E.S.S cum laude** -Corporate Finance- 1990.

**Master** -Management- 1989.

**D.E.U.G** -Economics- 1987.

***PROFESSIONAL EXPERIENCE***

September 1998- July 2003

U.S. SECURITIES & FUTURES CORP., Paris.

**Investment Manager.** Co-Founder of U.S. Securities Global Advisors, a French company expert in the technical analysis of world equity markets.

ANALYSTGUIDE Inc, Paris.

**Senior Analyst.** Rating Agency of Financial Analysts based on an innovative and proprietary scoring method.

August 1996- August 1998

PRUDENTIAL-BACHE SECURITIES, Paris.

**Financial Advisor.**

September 1993- July 1996

SCP LECOMTE & METAYER, Nevers.

**Financial Advisor.**

September 1992-August 1993

OFFICE OF THE FRENCH PRIME MINISTER, Hotel Matignon, Paris.

***ADDITIONAL INFORMATION***

Member of the *American Real Estate Society*.

Member of the *American Real Estate and Urban Economics Association*.

Member of the *Investment Property Forum* (London, UK).

Member of the *European Real Estate Society*.

Registered Representative with the National Association of Securities Dealers (NASD, New York- series 7) and the National Futures Association (NFA, Chicago-series 3).

French citizen. US Visa: H1-B (exp 08/2010).

Single. Geographically flexible. 41 years old.